

**River Improvement Fund 105**

	<b>2005 Actual <sup>1</sup></b>	<b>2006 Adopted</b>	<b>2006 Estimated <sup>2</sup></b>	<b>2007 Adopted</b>	<b>2008 Projected</b>	<b>2009 Projected</b>
<b>Beginning Fund Balance</b>	734,326	331,039	758,352	476,805	363,571	253,739
<b>Revenues</b>						
River Improvement Levy <sup>3</sup>	2,574,597	2,625,009	2,625,009	2,690,000	2,757,250	2,826,181
GRFCZD Support <sup>3 6</sup>	757,154	1,041,975	1,041,975	1,113,684	867,590	876,266
Other Revenue (Grants, Intragovernmental, Misc)	423,173	269,000	459,151	1,077,000		
<b>Total Revenues</b>	3,754,924	3,935,984	4,126,135	4,880,684	3,624,840	3,702,447
<b>Expenditures</b>						
Operating Expenditures <sup>4</sup>	(3,730,898)	(4,100,111)	(4,100,111)	(5,143,918)	(3,884,672)	(3,847,015)
Encumbrance Carryover			(457,571)			
<b>Total Expenditures</b>	(3,730,898)	(4,100,111)	(4,557,682)	(5,143,918)	(3,884,672)	(3,847,015)
<b>Estimated Underexpenditures</b>		150,000	150,000	150,000	150,000	150,000
<b>Other Fund Transactions</b>						
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*						
<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	758,352	316,912	476,805	363,571	253,739	259,171
<b>Reserves &amp; Designations</b>						
Reserve for Encumbrance Carryover	(457,571)					
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*						
<b>Total Reserves &amp; Designations</b>	(457,571)	0	0	0	0	0
<b>Ending Undesignated Fund Balance</b>	300,781	316,912	476,805	363,571	253,739	259,171
<b>Target Fund Balance <sup>5</sup></b>	<b>262,845</b>	<b>275,519</b>	<b>275,519</b>	<b>341,648</b>	<b>253,739</b>	<b>259,171</b>

**Financial Plan Notes:**

<sup>1</sup> 2005 Actuals are from the 2005 CAFR and 14th month ARMS report.

<sup>2</sup> 2006 Estimated is based on 2006 Adopted plus encumbrance carryovers.

<sup>3</sup> 2008 and 2009 Revenues are based on a 2.5% increase in RIF levy and 1% increase in GRFCZD levy. The 2006 and 2007 revenues are higher due to use of GRFCZD fund balance for major maintenance projects.

<sup>4</sup> Expenditures are adjusted to meet target fund balance.

<sup>5</sup> Target fund balance is 7% of adopted fund revenues.

<sup>6</sup> If the proposed King County Flood Control Zone District is approved by County Council, the GRFCZD will be eliminated in 2008. The financial plan shows status quo for the GRFCZD.